

SUMMARY OF UNAUDITED CONSOLIDATED AND SEPARATE RESULTS

for the six months ended 30 June 2026

BOTSWANA
MALAWI
MOZAMBIQUE
ZAMBIA
ZIMBABWE

We hereby publish summary financial results for First Capital Bank Plc for the six months ended 30 June 2026. The summary consolidated and separate financial statements have been prepared to meet the requirements of the Financial Services Act, 2010.

The amounts in the summary consolidated and separate financial statements are prepared in accordance with the framework

concepts and the measurement and recognition requirements of International Financial Reporting Standards (IFRSs).

By order of the Board,

Agness Jazza
Michael Kadumbo
Hitesh Anadkat

Chief Executive Officer
Chief Finance Officer
Director

SUMMARY STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME						
CONSOLIDATED			SEPARATE			
	30-Jun-26	30-Jun-25	31-Dec-25	30-Jun-26	30-Jun-25	31-Dec-25
<i>In millions of Malawi Kwacha</i>	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
Interest income	85,769	74,766	161,378	85,769	74,766	161,378
Interest expense on deposits and other accounts	(7,149)	(9,932)	(24,564)	(7,149)	(9,932)	(24,564)
Net interest income	78,620	64,834	136,814	78,620	64,834	136,814
Non-interest income	59,778	43,330	114,388	59,778	43,330	114,388
Total operating income	138,398	108,164	251,202	138,398	108,164	251,202
Total operating expenses	(40,517)	(31,121)	(65,182)	(40,517)	(31,121)	(65,182)
Profit before impairment losses on financial assets	97,881	77,043	186,020	97,881	77,043	186,020
Net impairment gain/(loss) on financial assets	860	(1,198)	(3,171)	860	(1,198)	(3,171)
Profit before income tax expense	98,741	75,845	182,849	98,741	75,845	182,849
Income tax expense	(31,178)	(25,344)	(75,352)	(31,178)	(25,344)	(75,352)
Profit for the period	67,563	50,501	107,497	67,563	50,501	107,497
Total other comprehensive income for the period	-	-	(251)	-	-	(251)
Total comprehensive income for the period	67,563	50,501	107,246	67,563	50,501	107,246

SUMMARY STATEMENTS OF FINANCIAL POSITION						
CONSOLIDATED			SEPARATE			
	30-Jun-26	30-Jun-25	31-Dec-25	30-Jun-26	30-Jun-25	31-Dec-25
<i>In millions of Malawi Kwacha</i>	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
Liabilities and Equity						
Liabilities						
Balances due to other banks	16,217	-	-	16,217	-	-
Customer deposits	811,319	651,166	728,053	811,637	651,484	728,371
Amounts due to related parties	561	2,191	861	561	2,191	861
Income tax payable	31,624	18,311	20,377	31,613	18,300	20,366
Other payables	43,013	51,978	45,102	43,197	52,162	45,287
Lease liabilities	642	850	801	642	850	801
Provisions	4,506	2,234	2,511	4,506	2,234	2,511
Deferred tax liabilities	-	-	9,195	-	-	9,198
Total liabilities	907,882	726,730	806,900	908,373	727,221	807,395
Total equity	213,583	143,275	175,020	213,226	142,918	174,663
Total equity and liabilities	1,121,465	870,005	981,920	1,121,599	870,139	982,058
Assets						
Cash and cash equivalents	364,043	162,034	193,518	364,043	162,034	193,518
Money market investments	285,191	376,271	405,452	285,191	376,271	405,452
Loans and advances to customers	348,125	248,609	259,134	348,125	248,609	259,134
Amounts due from related parties	954	583	626	954	583	626
Repurchase agreements	8,736	-	-	8,736	-	-
Current tax asset	44	44	44	-	-	-
Other assets	16,525	17,144	23,673	16,497	17,116	23,646
Other Investments	111	-	111	111	-	111
Investments at fair value through profit or loss	57,390	26,615	64,047	57,390	26,615	64,047
Intangible assets	2,458	1,842	2,696	2,458	1,842	2,696
Right of use assets	408	645	554	408	645	554
Investment in subsidiary companies	-	-	-	209	209	209
Property and equipment	32,833	31,182	32,065	32,833	31,182	32,065
Deferred tax assets	4,647	5,036	-	4,644	5,033	-
Total assets	1,121,465	870,005	981,920	1,121,599	870,139	982,058

SUMMARY STATEMENTS OF CHANGES IN EQUITY						
CONSOLIDATED			SEPARATE			
	30-Jun-26	30-Jun-25	31-Dec-25	30-Jun-26	30-Jun-25	31-Dec-25
<i>In millions of Malawi Kwacha</i>	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
As at the beginning of the period	175,020	107,974	107,974	174,663	107,617	107,617
Net profit for the period	67,563	50,501	107,497	67,563	50,501	107,497
Other comprehensive income	-	-	(251)	-	-	(251)
Total comprehensive income	67,563	50,501	107,246	67,563	50,501	107,246
Dividends paid	(29,000)	(15,200)	(40,200)	(29,000)	(15,200)	(40,200)
Balance at the end of the period	213,583	143,275	175,020	213,226	142,918	174,663

SUMMARY STATEMENTS OF CASH FLOWS						
CONSOLIDATED			SEPARATE			
	30-Jun-26	30-Jun-25	31-Dec-25	30-Jun-26	30-Jun-25	31-Dec-25
<i>In millions of Malawi Kwacha</i>	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
Cash generated from operations before income tax paid	115,270	115,096	256,427	115,270	115,096	256,427
Income taxes paid	(33,773)	(16,031)	(49,537)	(33,773)	(16,031)	(49,537)
Net cash from operating activities	81,497	99,065	206,890	81,497	99,065	206,890
Cash flows applied to investing activities	102,317	(63,545)	(109,801)	102,317	(63,545)	(109,801)
Cash flows from financing activities	(12,942)	(18,870)	(49,166)	(12,942)	(18,870)	(49,166)
Net Increase in cash and cash equivalents	170,872	16,650	47,923	170,872	16,650	47,923
Cash and cash equivalents at 1 January	193,567	141,575	141,575	193,567	141,575	141,575
Effect of changes in exchange rates	(396)	3,809	4,069	(396)	3,809	4,069
Cash and cash equivalents at period end	364,043	162,034	193,567	364,043	162,034	193,567

IMPAIRMENT LOSSES/NON-PERFORMING CREDIT FACILITIES AND PROVISIONS FOR LOSSES BY INDUSTRY						
30-Jun-26			30-Jun-25			
	Outstanding Amount	Impaired Amount	Specific Provision	Outstanding Amount	Impaired Amount	Specific Provision
<i>In millions of Malawi Kwacha</i>						
Agriculture	108,857	132	132	96,563	1,170	889
Mining	12,733	-	-	465	-	-
Financial Services	5,076	21	21	8,446	-	-
Construction	32,531	57	57	11,984	59	36
Energy/Electricity/Gas/Water	3,500	-	-	16,222	-	-
Manufacturing	55,235	201	82	30,106	287	14
Wholesale and Retail	72,070	843	808	18,861	866	607
Community/social and personal services	51,225	446	317	64,929	518	416
Real Estate	871	-	-	4	-	-
Tourism & Leisure	1,112	177	158	1,231	241	13
Transport & Communication	7,686	61	40	3,853	76	9
	350,896	1,938	1,615	252,664	3,217	1,984

CREDIT CONCENTRATIONS				
<i>In thousands of Malawi Kwacha</i>				
Sector of Borrower	30-Jun-26	% of Core Capital	30-Jun-25	% of Core Capital
Transport & Communication	-	-	34,665,308	32.60%
Construction	-	-	30,789,046	28.95%

Note: Credit concentration represents total credit facilities including guarantees, acceptances, and other similar commitments extended to any one customer or group of related customers where amounts exceed 25% of core capital.

LOANS TO DIRECTORS, SENIOR MANAGEMENT AND OTHER RELATED PARTIES			
<i>In thousands of Malawi Kwacha</i>	30-Jun-26	30-Jun-25	31-Dec-25
Corporate bodies directly or indirectly related to the directors:			
Balance at the beginning of the period	3,179,417	1,469,908	1,469,908
Loans granted during the period	8,273,606	9,517,255	12,197,992
Repayments	(8,181,967)	(7,410,396)	(10,488,483)
Balance at the end of the period	3,271,056	3,576,767	3,179,417
Senior management			
Balance at the beginning of the period	876,102	536,826	536,826
Loans granted during the period	80,369	113,224	434,834
Repayments	(151,430)	(46,072)	(95,558)
Balance at the end of the period	805,041	603,978	876,102

All loans to bodies directly or indirectly linked to the directors were made on arm’s length commercial terms.

INVESTMENT IN SUBSIDIARY COMPANIES				
	Shares	Holding	30-Jun-26 K’000	30-Jun-25 K’000
ICB Malawi Limited	7,149	100.0%	148,791	148,791
FMB Capital Markets Limited	500	100.0%	50,000	50,000
FMB Forex Bureau	10,000	100.0%	10,000	10,000
FMB Pensions Limited	1,000	100.0%	-	-
			208,791	208,791

BASE LENDING RATE			
	30-Jun-26	30-Jun-25	31-Dec-25
Base lending rate (local currency loans)	20.40%	25.10%	25.30%
Maximum applicable range (percentage points)	11.10	11.10	11.10
Base lending rate (foreign currency loans)	0%	0%	0%
Maximum applicable range (percentage points)	12.00	12.00	12.00
Reference rate	20.40%	25.10%	25.30%

DEPOSITS RATES			
	30-Jun-26	30-Jun-25	31-Dec-25
Savings Accounts (Balances above K10,000)	4.00%	4.00%	4.00%
Fast Accounts (Balances above K10,000)	2.00%	2.00%	2.00%
Call Accounts			
7 day call	3.00%	3.00%	3.00%
30 day call	3.00%	3.00%	3.00%
Fixed Deposits (Minimum deposit K25,000)			
1 Month	3.50%	3.50%	3.50%
2 Months	5.50%	5.50%	5.50%
3 Months	5.00%	5.00%	5.00%
Above 3 Months	Negotiable	Negotiable	Negotiable
Current Account (Balances above K500,000)	0.00%	0.00%	0.00%

DIRECTORS’ REMUNERATION AND BONUSES			
<i>In thousands of Malawi Kwacha</i>	30-Jun-26	30-Jun-25	31-Dec-25
Fees paid to non-executive directors	446,271	388,772	858,542
Bonuses paid to staff	4,424,354	2,324,092	2,324,092